



# ERP vs Accounting Software Explained



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ERP and accounting software are both important to growing businesses, but they serve different purposes. ERP is an overall management tool that helps you manage your business processes and functions, while accounting software is designed specifically to support the accounting function.

ERP solutions can help you manage your business processes and functions more effectively. Accounting software provides a number of benefits—from improved accuracy to better reporting—but it's not designed for managing all aspects of your business.

If you think that your business is a candidate for an ERP solution, then it's important to understand what the benefits are and how they relate to your business objectives in the short term as well as the long term.

The next step in growing companies is cloud ERP, which helps them handle all of their operations in one integrated solution, wherever they are. With a cloud ERP solution, businesses can access real-time information about their operations and there's no need to convert and standardize data from a multitude of sources.



# The Difference Between ERP and Accounting Software

With an ERP solution, you can manage every aspect of your operations, including areas such as customer relationship management (CRM), inventory management, financials, and manufacturing planning. As a result, it's natively capable of supporting all your business functions. In the process of growing your business, you won't need to constantly transfer your data to a new solution that caters to the size of your company as the right cloud ERP will grow with your business.



## Business Function

	Basic Accounting Software	Cloud ERP
Accounting	Yes	Yes
Finance	No	Yes
Marketing	No	Yes
HR	No	Yes
Project Management	No	Yes
Manufacturing	No	Yes
Supply Chain Management	No	Yes
Vendor Management	No	Yes
Sales	No	Yes
Inventory	No	Yes
Operations	No	Yes
Planning	No	Yes





## Cloud ERP Features

Now, consider some of the business features you can support with Cloud ERP. How does this align with your company's requirements? Having this information can assist you in making the right decision later on when choosing which ERP solution to adopt. You may end up spending too much time and money on software customizations if the application does not natively support the functions you need.

When examining the benefits of ERP, it's important that you keep in mind your company's future growth as well. If it isn't easy to change how the system operates, then you'll end up with a solution that slows down your business. A solid cloud ERP solution should provide the flexibility needed to grow your business today and tomorrow.



# Cloud ERP Business Benefits

While accounting software helps a business from start-up to the early stages of growth, Cloud ERP is designed to take a business to the next level. Cloud ERP has the ability to boost your business' productivity, cut costs, seize opportunities, and anticipate challenges before they happen.

- **Increase Revenue.** Access to real-time information helps you identify new sales opportunities, bring new products to market quickly, and provide customer service and support that builds your business.
- **Unify Your Business.** One cloud ERP solution can handle accounting, CRM, sales, manufacturing, purchasing, banking, and stock control.
- **Improve Efficiency.** With a centralized data repository, the right information is accessible to the right people, and redundant data entry is eliminated.
- **Get Up and Running Fast.** Use tried and tested best practice business processes to simplify implementation and get up and running faster.
- **Improve Customer Relationships.** Using an integrated CRM makes customer service and sales more effective.
- **Maintain Your ERP Solution as Your Company Grows.** Unlike accounting software, cloud ERP can be scalable with your business, removing data storage barriers and allowing users to access data from multiple locations at the same time.
- **Get Clear Insights into Performance.** With up-to-the-minute dashboards, you'll be able to keep track of key performance indicators on a daily basis and make informed decisions.
- **Integrate with Other Office Applications.** Many Cloud ERP solutions integrate with Microsoft® Office®, including Microsoft Outlook. The result is seamless communication across departments and organizational boundaries. Contacts, appointments, and tasks can be shared between departments.

Concentrus can help your business clarify your business needs as you consider switching from accounting software to an all-business ERP system. In contrast to other ERP implementation firms, our goal is not just a go-live, but a solution that meets the needs of your company. [Talk to one of our ERP consultants today.](#)